

WASHINGTON STATE INVESTMENT BOARD

Administrative Committee Meeting Minutes January 4, 2005

The Administrative Committee met in open session at 9:04 A.M. at the Washington State Investment Board (WSIB) office at 2100 Evergreen Park Dr S.W., Olympia, Washington.

Committee Members Present: George Masten, Chair
 Patrick McElligott, Vice-Chair
 John Charles

Committee Members Absent: Debbie Brookman
 Glenn Gorton

Other Members Present: Charlie Kaminski

Others Present: Joe Dear, Executive Director
 Kristi Walters, Executive Assistant
 Paul Silver, Assistant Attorney General

[Names of other individuals attending the meeting are not included in the minutes, but are listed in the permanent record.]

Chair Masten called the meeting to order.

ADOPTION OF MINUTES – SEPTEMBER 16, 2004

Vice-Chair McElligott moved to adopt the Administrative Committee minutes of September 16, 2004. Chair Masten seconded.

Mr. Kaminski noted a correction to the minutes to reflect that he was present at the September 16 meeting.

The above motion as amended was approved unanimously.

2005-2006 RECOMMENDED CONFERENCES

Mr. Dear presented the recommended conference list for 2005-2006. Three additional conferences were suggested by members: NASRA, Milken Institute, and the State Street Bank Client Conference.

Mr. Charles moved that the Committee approve the 2005-2006 Recommended Conferences listing as amended. Vice-Chair McElligott seconded and the motion was approved unanimously.

EXECUTIVE DIRECTOR EVALUATION

Chair Masten called the Committee into executive session at 9:16 A.M. He said the purpose is to review and discuss the performance of a public employee. Chair Masten estimated that the executive session would last until approximately 9:30 A.M., and after completion of the executive session, the Committee would resume its open public session.

[The executive session concluded at 11:03 A.M. and the open session reconvened immediately thereafter].

There was no further business to come before the Committee. The meeting adjourned at 11:03 A.M.